



Re: Important Information Regarding Your Loan

Dear Members,

The Federal Reserve Board recently approved a new regulation* that requires lenders to mail or deliver periodic statements for credit cards and other open-end loans at least 21 days before a payment is due. The lending agreements that Sooper Credit Union use are written so that all consumer credit, including auto, signature, and lines of credit are considered open-ended and are covered under this regulation.

To bring us into compliance with the requirements of this new regulation, please note the following:

- The due date for your consumer loans will be changed to the 26th of each month effective immediately.
- For members that have their loan payments transferred automatically from savings or checking, or from another financial institution, the current transfer date will remain the same.

If it is more convenient for you to maintain your current payment schedule, you may continue making your payment on that day. If you would like to change the date of transfer or have further questions, please call 303-427-5005.

For a list of frequently asked questions, please [click here](#).

Kindest Regards,

A handwritten signature in cursive script that reads "Darrell Mann".

Darrell Mann
Executive Vice President of Operations
Sooper Credit Union

* *Credit Card Accountability Responsibility and Disclosure Act of 2009 (Credit Card Act)*